### LOCAL AND NEW YORK FINANCIAL NEWS

## LOCAL EXCHANGE DOES BIG BUSINESS

Transactions Chiefly in Railway and Potomac Issues-Re-Bank Committee Meets.

The good trading was entirely in ashington Railway is and Potoma deciric first and consolidated 5's. A Wash, otal of \$12,000 of the Enliway 4's sold Wash, it 80. There was a bid of 79% for any art of \$100,000 of the bonds following. N. & V.

The stock trading was largely in more at an eighth advance. Fifty-five shares of the preferred sold at 87%. Merrenthaler was also active, fifty shares Merganthaler Line see ing at 212%, a fraction lower and a Lanston Monotype

The special Clearing House Committe orking on Washington's arguments for the location here of a regional reserve tank held another meeting his afterone at the Commercial National Bank.

The Buard of Trade, the Chamber of Commerce and the Bunkers' Association of the District of Columbia, are all new assisting the special clearing buse committee in its light to accure a regional reserve bank for Washing-

The Bankers' Association will hold pecial meeting Friday afternoon a o'clock, at the New Willard to in orse the proposition, President 19 Callahan, of the Chamber of Con merce today appointed a committee to assist the clearing house committee the executive committee of the Board Trade has the matter in charge for

The Bankers' Association of the Dis trict of Columbia today selected Sat-urday night, January 24, as the date for the banquet to be given by the association. The dinner will be at the New Willard. A committee composed of John Peole, chairman; George W. White and William A. Mearns, have the arrangements in charge.

Walter H. Marlow, jr., will be elected a member of the board of the National Capital Bank at the annual meeting next Tuesday.

### Army and Navy

Coast Artillery Corps, to report to the commanding officer, Coast Defense of the Potomac, for assignment to dury.

First Lieutenant MARCEL S. KEENE. Coast Arillery Corps, is assigned to the Forty-fifth Company. Leave of absence for one month is granted Captain ALEXANDER B

granted Captain ALEXANDER B. COXE, Eighth Cavalry. Captain JOSEPH E. BASTION, Medical Corps, and First Lieutemant FRED-ERICK H. MILLS, Medical Reserve Corps, are relieved from duty in the Philippine Department.

Capt. J. H. OLIVER, to director of mayof intelligence, Navy Department Commander B. F. HUTCHISON, detached sign A. A MERRICK, Yankton; to J. M. B. SMITH, Panther to

Ensign W. L. MOORE, North Dakota to Ensign W. A. EDWARDS, Monagham to Walke, Ensign J. W. DU BOSE, to navy yard, Charleston, S. O. Walke to Een-

Ensign L. I. Hillielle V. Walke to Ben-Engly R. M. GRIFFIN, Rec to

Suspansporto Idaho
Paymaster B. M. LeoBSCOM, detroched
Bureau or Supplies and Accounts
Navy Disactment, to many park,
Charleston, S. C.

Assetset Paymoder J. L. CHATTER TON, to navy yard, Charleston, S. C.

MOVEMENTS OF VESSELS.

Wyoming at Hampton Rends Sea

### Washington Stocks.

Bid. Asked 9916  $\begin{array}{ccc} 1017_8 & 1031_4 \\ 1017_8 & 1031_4 \end{array}$ S. Coupon, fs. GAS BONDS. orgetown Gas 5's ...... ash, Gas 5's RAILROAF BONDS Teaction R. R. 5's ..... 107% costia & Potomac 5's.... 97% MISCELLANEOUS BONDS.

nac Elec. Con. 5's...... nac Elec. Lt. 5's...... \* Telephone 5's 163
Tel. & Telga., 4's., 90
Tel. & Telga., 545's., 90
Market, 5's, 1827.
Market, 5's 1947. anital Traction ...... 112%

TYPE MACHINE STOCKS. Merganthaler Linotype ..... 212% MINING STOCKS. e-Cananea

NATIONAL BANK STOCKS. pital Nat. Bank ........ 205 ederal Nat. Bank..... Riggs Nat. Bank TRUST COMPANY STOCKS. \*Amer. Sec. & Trust ...... 290 National Sav. & Trust ...... 265

SAVINGS BANK STOCKS. Home Savings Bank ....... 375 Bank of Com. & Sav....... 13 Bank of Com. & Sav... East Wash, Sav. Bank. FIRE INSURANCE STOCKS. rlington Fire Insurance..... 12 orcoran Fire Ins....... 80 Amer. Fire Ins. ...... 260

TITLE INSURANCE STOCKS. Columbia Title Insurance.... 5 Real Estate Title Ins ...... 85 MISCELLANEOUS STOCKS.

Chapin Sacks 170
D. C. Paper Mfg. Co. 134
Merch, Trans, & Storage 104
\*Security Storage 188
Washington Market 18

### Sales Today on the Local Exchange

Leave of absence granted Second Lieutenant CARL BAEHR, Twenty-second Infantry, is extended fifteen days.

Leave of absence for three months and Formula (Cons. 5's—\$1,000\(\pi\)25%, \$5,000\(\pi\)25%, \$1,000\(\pi\)25%, \$1,000\(\pi | Cayer | Corps. | AckSON | Medical Reserve Corps. | have been accepted by the President. | AckSON | Mackson | Macks

### Wholesale Produce Market

EGGS Quotations furnished by Golden & Fresh laid eggs very scarce, market higher to .- New York, new, De per 1b.; flat TTER-(Quotations furnished by Golden

Co :- Elgin, print, Se per lb.; tub. Ec r 10 | process, 26927c per lb. LIVE POSITRY-Quotations furnished by July, keep, brice & Co.)-Hens, L@16c per th.; May. stern, 10 per 10 ; turkeys, 20021c per 16. ng whickens, 15c per 1b., ducks, 15syl6c HESSED POULTRY-(Quotations by K.ey

per it., hears, legate per it., calck per it., hears, legate per it., ote per it.; george, legate per it. ot, thouse, light, lights per it. in for the per 1b. Wader-California oranges \$3.0003.50 Francis, \$3.50 per box; Florida grape-les 10 per box; apples, \$4.5006.00 100 per box; appres, second-ce ter crate.

11.5 (Quotations furnished by Potatoes, \$2.367150 per bbl.; \$2.367150 per doz. STAK equotations furnished by the Kiton Veal calves, choice, 112, 12. methrn. 1911022 per 16.; the per 16.; lumbs, 7350 per 16.

### Realty Transfers

ug to Aldric Jacobson, part lot 506. George ! Empard, lots 34 and 35, block 2

# ALL SPEAKERS SHOULD USE HYOME

It Quickly Relieves Hoarseness or Stuffed-Up Head, Strengthens the Voice, Soothes and Heals the Inflamed Mem-

brane of the Nose

statch, bronchitis, laryngitis, husky vent decay. or e, and frequent head colds, have their getting effective, safe, and quick

New York Market.

Quotations received by W. R. Hibbs & Co. members New York Stock Market, Wash ington Stock Exchange, and Chicago Hoard of Trade, Hibbs Building. Amalgamated Cop ... 73% 71% 71% 7 Am. Beet Sug. com . 21% 24% 26% 21%

Am. Car & Fdy ..... 45 45 45 44 4 Am, Cotton Oil...... 38 3734 3734 38 Am. Locomotive..... 33 33 | 33 Am. Smelting...... 614 63/5 63/5 63/5 63/5 Am. Smelting pf..... 70 10 99 Amer. Sugar & R... 106 | 106 | 106 | 107 | Am. Tel. & Tel...... 119% 119% 119% 119% Anaconda...... 34% 33% 33% 34% Atlantic Coast Line... 117 117 117 117 Baltimore & Ohio... 89% 80

8916 | 8916 California Petrol..... 24 25 254 254 25 Cal. Petrol, pfd...... 60% 60 | 60% Central Leather..... 28 h 28 28% | 28 Chesapeake & Ohio. 61% 60% 60% 1 61 Chino Con. Copper... 39 38% 38% 38% 38% Gen, Electrics...... 140% 140% 140% 1 29% 28% 28% 28% 28% Interbo. Met. pfd..... 6156 61 6154 | 61

Inter. Harv...... 109 107% 107% 108% Kan. C. & S. W...... 25 25 25 25 Missouri Pacific ..... 21% 24% 24% 24% 24% Nev. Con. Cop..... 14% 14% :5 N. Y., N. H. & H... 76% 75% 75% 75 N. Y. Central...... 91% 90% 90% 91 Pacific Mail..... 241/2 241/4 | Pensylvania R. R... 110 10974 110 | 110 Peop. Gas of Chl....1241/ 1231/4 124 | 134 Pres. S. Car. com.... 27% 27 27% | 27 Ray Cons. Copper ... 181/4 181/4 181/4

Rail Steel Springs co 25% 25% 25% 52% Reading......170% 169% 169% 169% 169% Rock Island...... 13% 13% 13% 13% 13% Rock Island pf...... 2014 20 20 | 2014 St.L.&San F., 2d pfd. 7% 7% 7% Southern Pacific..... 92 91% 91% 91% Southern Railway ... 231/2 23/4 23/4 23/4 Southern Rallway p 76% 76% 76% 1 Tennessee Copper... 331/6 321/6 321/6 1 331/6 Texas & Pacific ..... 13% 13% 13% Union Pacific pf..... 83% 83% 83% 82% U. S. Realty & Imp. 54 54 54 54 U. S. Rubber com... 58% 58% 58% 58% 58% U. S. Rubber 1st pf. 102 | 102 | 102 | 102 | U. S. Steel ..... 5914 5814 59 1 5874 U. S. Steel pf...... 107 1/2 107 107 1/4 | 107 1/4 Utah Copper......50% 49% 49% 49% 49% Va.-Car. Chemical... 291/2 281/3 1291/4

Union Pac. Con. 4's... 90% 90% 90% | 90%

### Chicago Grain Market.

L. G. Plant & Co., 1415 G at. N. W. 

New York Cotton Market.

(Furnished to The Washinton Times by A. G. Plant & Co., 141b G St. N. W. Open, High, Low. 1 p.m.

## ISTOCK MARKET IS VERY IRREGULAR

Texas Oil Makes Wide Gain, Union Lower and Baltimore Higher.

NEW YORK, Jan. 8.- The stock market was very irregular today, though changes were in a narrow range. Union opened a quarter higher, but eased off a point, and recovered only slightly. The directors today approved the uction of the executive committee in Bethlehem Steel ..... 31), 31 31 | 31% the dividends of cash and Baltimore and Ohio stock and the reduction of the dividend rate. Baltimore and Ohio was Canadian Pacific.... 210 208% 209 | 208% fairly strong, selling up a full point and holding well around the high. Reading also gained a point, but receded slight-Chino Con. Copper... 39 3834 1 3834 1 3835 1y. Steel was firm, and held above Chi., Mil. & St. P... 4913 10035 10036 1 10034 Wednesday's close. Texas Oil was the Col. Fuel & Iron.... 21 3035 3034 3034 strongest of the list, making a gain of Consolidated Gas. III 130 130 1305 13054 Chicago & N. W. 12854 12854 12854 12855 Corn Products. 1256 1755 1755 1855 1855 less to the list, making a gain of adian were firm. New Haven and Western Union were weak.

The Pressed Steel Car Company has

The Eric railroad has practically dames with hand extinguishers, with closed for 35,000 tons of standard steel rails, most of the order going to the In the meantime some one had sounded.

Steel Corporation.

The Bank of England has reduced its rate. hTe Bank of France is expected to follow, possibly next week.

The proportion of the Bank of England reserves to liabilities is 49.30 per cent against 31.40 per cent last week.

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New York Curb Market. Furnished to The Washington Times by Harriman & Co., New York; G. B. Chipman, Manager Local Branch, Colorado Building.

Bld. Asked. Braden Copper...... British Columbia Copper.. obalt Lake ... Greene-Cananea Manhattan Transit. McKinley-Darragh Niplssing Mines.... Ohio Copper...... Standard Oil N. J.

### Church of Epiphany Honors Its Pastor

Nor. Pacific 4's ...... 92% 92% 92% niversary of his acceptance as rector of Pa. Conv. 3%'s, 1915. 97% 97% 97% 97% the Church of the Epiphany, several Southern Ry, 5's ..... 103 103 103% | hundred friends of the Rev. Dr. Randolph H. McKim and Mrs. McKim at-U. S. Steel 2d 5's..... 100% 100% 100% 1000% tended the reception given by the vestry and members of the congregation Wed-nesday night in the parish hall. The Nautical Mandolin and Guitar Orchestra furnished a program, and refresh-ments were served by young men of the church. In the receiving line with Dr. and Mrs.

## Cannot Praise Duffy's Enough



trying a number of doctors without very much benefit, and we feel others who are suffering with weak heart or a general run down feeling bould try who are suffering with take Duffy's as directed, they will find much better health. My wife is now able to take her walk before breakfart and do her own washing and froning, and steeps well. I know up back is stronger and I do not feel as I used to. We are 68 years of are, and Infix's Pure Malt Whiskey has done us both so much good we fred we cannot say enough in its praise."—Geo. W. Margeaux, Arlington, Cal.

When men and women pass the age of axis, they need a remore that will quicken the circulation, bring restful sleep, invitorate the brain, and prevent decay.

Hyonical is the discovery of R. T. Both, once an international lecturer in the cause of temperance. After years of speaking in England and America he developed a serious ling and catarrhal trouble. On the advice of physicians be went to Inland Australia where night and day he could breathe the antispretable balsams given off by the forestic concentrative balsams given of by the forestic concentrative balsams given of by the forestic concentrative balsams given by the forest booth completely remined his health. In ordered health the ordered hea

## MARSHAL NICHOLSON **BEGINS AN INQUIRY**

Says He Is Convinced Warehouse Was Set on Fire and Not By Accident.

(Continued from First Page.) vercome by smoke. All four were taken to Casualty Hospital.

Employes Hurt By Fall. F. L. Lingle, an employe of the com pany, fell off a pile of has while Labor-Saving Methods ighting the flames, before the arrival of the firemen, and was bruised about the body. He was taken home in an ambulance. Five separate alarms were sounded.

et the fire in the one warehouse the week.

an alarm from box 12, at Second and D streets, and when the firemen arrived the flames were rapidly gaining headway. Before the pipe lines could be laid the whole building was ablaze.

as a special, was sounded, summoning engine companies from the suburbs. It was not until after 3 o'clock this morning that the flames were really under control, and from that time up to daybreak the firemen were busy keeping the fire confined to one building. The building in which the fire was confined is separated from the two additional controls. Ine building in which the fire was confined is separated from the two adjoining structures by brick walls, while in the rear there is an alley running through the block, which kept the fire from spreading to the warehouses in Indiana avenue. Consideration to the warehouses in Indiana avenue. through the block, which kept the fire from spreading to the warehouses in Indiana avenue. Considerable water damage was done to stock in some of the other warehouses. the other warehouses.

Lumber Yard In Danger.

On the opposite corner of First stree and Indiana avenue is the lumber yar of Thomas W. Smith. Sparks and burning embers threatened to set fire to the lumber piles, but employes of the company remained on guard on the lumber piles all night and quickly put out all blazes with hand extinguishers. out all blazes with hand extinguishers.
With recollections of the narrow escape which five firemen had when the floors of the American 5 and 10 Cent Store, in Seventh street, caved in, officials of the department had the men take every precaution in fighting the fire. The rear wall of the warehouse fell in, carrying the roof with it. This left a tin covering over the thousands of bales of burning hay in the structure, and the pouring is of water from the roofs of adjoining buildings had jittle the roofs of adjoining buildings had little

In celebration of the twenty-fifth and of incendiary origin, he could accome

Gasolene Held Unnecessary.

It had been reported there was the odor of gasolene when the first fire started but the police could find . While wispy, gray, faded hair is not While wispy, gray, faded hair is not sinful, we all desire to retain our youth-ful appearance and attractiveness. By darkening your hair with Wyeth's Sage start a fire in a hay warehouse would be start a fire in a hay warehouse would be start a fire in a f

of these men set the place on fire, but Miss Davis is sure the fire was burning before they arrived on the scene. Big Crowd Attracted.

The fire attracted a big crowd, and he police reserves of several preincts had to be called to keep the cople back of the lines.

For a time the flames threatened house at 112 D street. Mislilizabeth Brund, who was ill in bed in the house, was carried out by the firemen and taken to the home of a friend near by. It was from the roof of this nouse that the firemen did roost effective work in fighting the flames in the warehouse. lames in the warehouse.

flames in the warehouse.

It is regarded as fortunate that the fire started at a time when there were people working about the place and that it was noticed before it gained much headway. Firemen say that had the flames started at night it is more than likely that the whole land executing the half-block. plant, occupying the half-block would have been wiped out.

## Are Being Explained

Representing a number of the largest bringing practically every available factories in the country in connection piece of fire-fighting apparatus in the District to the scene. The great quantity of water poured into the devices, the Globe-Wernicke Company. building had apparently little effect | 1218-1220 F street northwest, is conducting the burning hay and the firemen ducting an exhibit in labor-saving methods at their business premises during

let the fire in the one warehouse burn itself out, and confine their efforts to saving adjoining buildings.

It was shortly after 5 o'clock when the fire was first seen. One of the carry on an educational display in value.

It was shortly after 5 o'clock when carry on an educational display in value.

It was shortly after 5 o'clock when carry on an educational display in value.

It was shortly after 5 o'clock when carry on an educational display in value. employes called the attention of B. rious sorts of the office devices. Represented in the week's show are the plant, to a small blaze in a pile of hay on the ground floor of the warehouse, about in the middle of the block on the D street side. This warehouse was filled with hay and flour. house, about in the middle of the block on the D street side. This ware-bouse was filled with hay and flour. and the Dictaphone companies.

Invitations have been sent to employes of the Government in an effort to get them at the exhibit.

Coincident with the local display the same company is exhibiting in Chicago.

New York, Philadelphia, Boston, and
Cincinnati, and more than 1,000 other
cities are represented where the com-

Congressman Glass Arrangements have been made by the commercial bodies of Lynchburg, Va., for a dinner in honor of Congressman Carter Glass of Virginia on January 17.

## LADIES! SECRET TO DARKEN GRAY HAIR

Bring Back its Color and Lustre with Grandma's Sage Tea Recipe.

Common garden sage brewed into heavy tea with sulphur and alcohol addeffect.

Mr. Galt said, while he did not have hair beautifully dark and luxuriant; reany direct evidence that the blaze was move every bit of dandruff, stop scalp It has a history of fifty years of sucitching and falling hair. Mixing the Sage fires, one about three years ago and the Tea and Sulphur recipe at home, other twenty years ago, both started though, is troublesome. An easier way in the same part of the same ware- is to get the ready-to-use tonic, costing about 50 cents a large bottle, at drug cine without delay. Long-standing stores, known as "Wyeth Sage and colds lead to serious throat troubles, Sulphur Hair Remedy," thus avoiding a Father John's Medicine gives prompt

Col. and Mrs. John Van R. Hoff, Mr. and Mrs. Nathaniel Wilson, Col. Hilary Herbert, and Admiral M. T. Endicott.

Discuss Use of Schools.

The public schools committee of the Baird of Trade will hold a meeting this afternoon at 420 in the rooms of the board to discuss recommendations for threwing open the schools for an extension in the rooms of the board to discuss recommendations for threwing open the schools for an extension in the rooms of the board to discuss recommendations for the solution of the schools for an extension in the rooms of the board to discuss recommendations for the solution of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the rooms of the schools for an extension in the room in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the rooms of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of the schools for an extension in the room of th

## M'REYNOLDS' STAND EXPLAINED BY TODD

Railroad Prosecution Decision Not Based on Present Negotiations With New Haven.

The declaration of Attorney General McRevnolds that the Department of Justice has no power to criminally prosecute officers of a railroad company for dishonest management of the financial affairs of the company, has no reference whatever to any plans that may develop for the prosecution of former or present officers of the New York, New Haven and Hartford Rail-

This was made plain today by G Carroll Todd, assistant to the Attorney General, in charge of trust prosecu tions, who declared the statement was not inspired in any way by the present New Haven pegotiations. "If the statement was inspired by

affairs."

Howard Elliott, chairman of the New Haven board, was in conference today with Attorney General McReynolds and Jesse C. Adkins and T. W. Gregory, who conducted an investigation into New Haven affairs. Mr. Elliott would not discuss the matter at the conclusion of the conference. The question is said to have narrowed down to two points. The New Haven is said to object tagiving up control of the Fall River Steamship line and its independent trolley holdings in west Massachusetts.

### WHEN TO TAKE FATHER JOHN'S MEDICINE



When you feel a cold coming on, take Father John's Medicine at once.

If you have had a cold and it still "hangs on," take Father John's Mediand complete relief.

### Let Me Send You A Treatment of My Catarrh Cure Free



Will Take Any Case of Catarri, No Matter How Chronic, or What Stage Matter How Chronic, or What Stage it Is in, and Prove ENTIRELY AT MY OWN EXPENSE, That it Can Be Cured.

ceivership for that line. Following the investigation by the Interstate Commerce Commission of the Frisco receivership, letters poured in on the department asking us why we did not prosecute officials of the road for the financial irregularities discovered by the Commission. It was in answer to these letters and others of similar nature that the department made its position plain. There is no law which enables the Government to prosecute officials of corporations created by the State for dishonest management of financial affairs."

Howard Elliott, chairman of the New Haven board, was in conference today

This coupon is good for a package of GAUSS COMBINED CATARRH CURE sent free by mail. Simply fill in name and address on dotted lines below, and mail to C. E. GAUSS. SII Main St., Marshall, Mah.

Hot Water

-FOR SHAV-ING or making a little "toddy" in THREE MINUTES IT Electric MINUTES IT there's an "El Bollo" Electric Heaters, Heater on your dresser.
Complete with
cord attachment, \$3.

National Electrical Supply Co., 1328-1330 N. Y. Ave.

FINANCIAL

EARNED SURPLUS ...... \$1,000,000

Safety for Your Valuables It hardly pays to endanger your valuable pa-

pers, jewels, etc., when

protection costs so little. A Safe Deposit Box -in our modern vaults insures protection against loss or injury. Rented for \$3 year and upward.

The Washington Loan and Trust Company Cor. 9th and F Sts. JOHN JOY EDSON, President.

## DID YOU GET IT?

Munsey's Magazine Contains the Complete New Book, Fully Illustrated

## "THE BATTLE-CRY"

By GEORGE NEVILLE BUCK The Author of "The Call of the Cumberlands"

"The Battle-Cry" has for its stage the wide outdoors of the Cumberland Mountains, which rise from the blue-grass valleys of Kentucky and pierce the reaches where the eagles soar. There is not among American novelists any single writer better fitted than Mr. Charles Neville Buck to deal with the people of those mountain fastnesses, in whose veins surges a feudal blood. In "The Battle-Cry" he has taken his heroine from the placid environs of Philadelphia, in-

spired her with the motives of a crusader, and brought her to Little Tribulation, with the fine fire

of zeal burning in her eyes. Her mission is to teach, to conquer ignorance, to lift up the lowly,

to keep the beacons burning, to still the discords. The day of her arrival she looks into a pair of eyes that flame with the strength of a conqueror. She sees a figure majestic with the nobility of inherited power.

This delicate, sensitive woman sways in the tempest that leaps around her, and in the end a calm so beautiful that it transcends all hope settles about her, and the curtain falls upon Charles Neville Buck's "The Battle-Cry" slowly and softly to the song of a whippoorwill. It is a novel of passion and longing, strength and beauty, in which the struggling body is conquered by the stronger soul.

Mr. Charles Neville Buck is the author of "The Call of the Cumberlands," which is already catalogued among the best sellers. "The Battle-Cry" is without question his strongest and best novel.

Now Selling at All Newsstands and Dealers

Regular Price, 15 Cents

# The Munsey Trust Company

FRANK A. MUNSEY President

Fully Paid In

The Safest Investments are those that do not fluctuals during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first mort-gages), well secured on real estate in the District of Columbia, constitute "gitt-edge" investments. They do not depend upon the financial responsibility of individuals or com-perations for their stability, and are exemp-from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send (or booklet. "Concerning Loans and investments."

SWARTZELL, RHEEM & HENSEY CO., 727 15th ST. N. W.

A SAFE INVESTMENT. 5% FIRST MORTGAGE COUPON CERTIFICATES -Obtainable on small investments, ranging from \$100 upward. Interest and principal guaranteed. Full par-REAL ESTATE TRUST CO.,